



Equipment Leasing is Good Business
Rating Agencies Presentation
September 14, 2004

TOPIC & MATERIALS	PRESENTER	TIME
Introductions and objectives for briefing. Handouts.	Michael Fleming, ELA	5 min
Industry Overview from ELA Survey of Industry Activity. Emphasis on performance statistics comparing 2003 to 2002.	Carol Ann Fisher, PWC	15 min
Private Equity and other funding strategies for non-public companies. Company case studies focusing on mid size / private companies with emphasis on funding experiences.	David D'Antonio, Diversity	15 min
Current developments in M & A Activity and Company value. Drivers of corporate growth and / or redirection strategies.	Eric Hanson, Lazard	15 min
Equity Capital Markets update and a current perspective on Public Equity / Debt Markets for Commercial Finance Companies.	Robert Rinek, Piper Jaffray	20 min
Current volume / practices trends in the use of CP Conduits and Securitization.	Daniel Marino, DZ Bank	10 min
Summary and conclusions	All	10 min

Moody's Presentation	9:00 am – 10:30 am	Moody's HQ
		99 Church St., 4TH floor, NYC 10007
S & P Presentation	11:00 am – 12:30 pm	S&P HQ
		55 Water St., NYC 10041